

FOR IMMEDIATE RELEASE

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FMI Corporation to Acquire Analytical Consulting

FMI plans to expand its compensation practice

RALEIGH, N.C., May 29, 2007 – FMI Corporation, management consultants and investment bankers to the worldwide building and construction industry, announced it will acquire Analytical Consulting Companies, a Phoenix-based firm offering executive compensation research and consulting services to the engineering and construction industries.

In business for more than 11 years, Analytical Consulting was founded by Jim McMahon, who left the Management Compensation Unit of Hewitt Associates after a 20-year career. The firm provides an array of consulting services to assist companies to design programs to attract, retain and reward talented employees. Analytical is also known as the primary compensation data services company serving the engineering, construction and homebuilding markets.

“The addition of Analytical will allow FMI to offer complete compensation consulting services to our clients, which is a critical element to winning the talent war. Moreover, Analytical’s robust compensation and database survey practices will augment FMI’s

Consulting and Research Services Groups,” said Hank Harris, president and CEO of FMI.

Jim McMahon will continue to serve in his present role as president of Analytical Consulting Companies, which will operate as a division of FMI. “We look forward to continued growth and excellent client services as a part of FMI,” said Mr. McMahon.

For additional information on FMI Corporation and the acquisition of Analytical Consulting Companies, please contact Tom Smith at FMI Corporation at 919-785-9236 or tsmith@fminet.com.

FMI, management consultants and investment bankers to the building and construction industry, delivers innovative solutions to contractors, engineers, architects, environmental firms, manufacturers of construction equipment, construction materials producers and distributors, private owners, government agencies, utility companies, surety companies and trade associations.

FMI’s management consulting practice provides a wide array of services including strategy development, leadership and organizational development, marketing and related research and project delivery improvement. FMI’s investment banking practice provides merger and acquisition advisory services, capital placement and financial advisory services.

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